<u>Commodifying Absence:</u> <u>Carbon Offsets and UCI</u>

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Brief History of Carbon Offsets

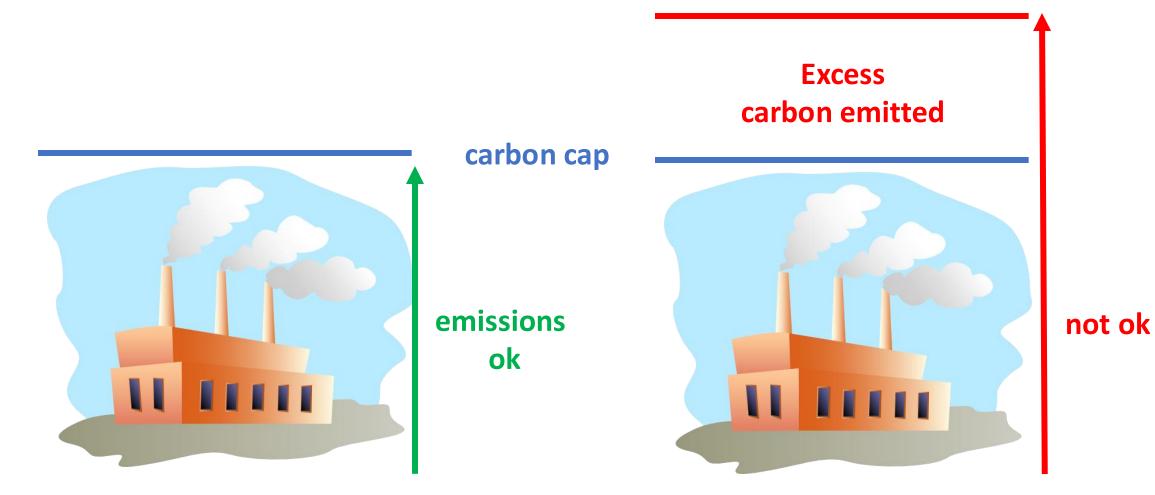
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 - Global warming is happening, and humans have caused it
 - Capped greenhouse gas emissions from big industries

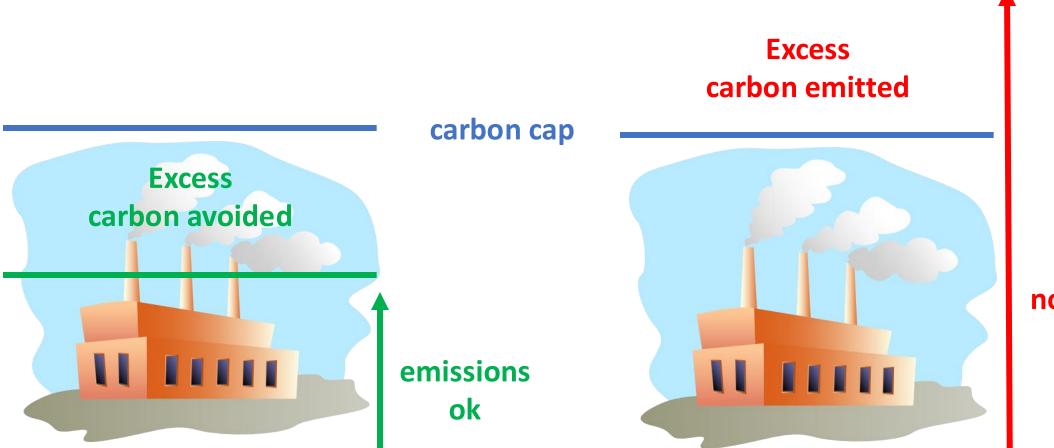
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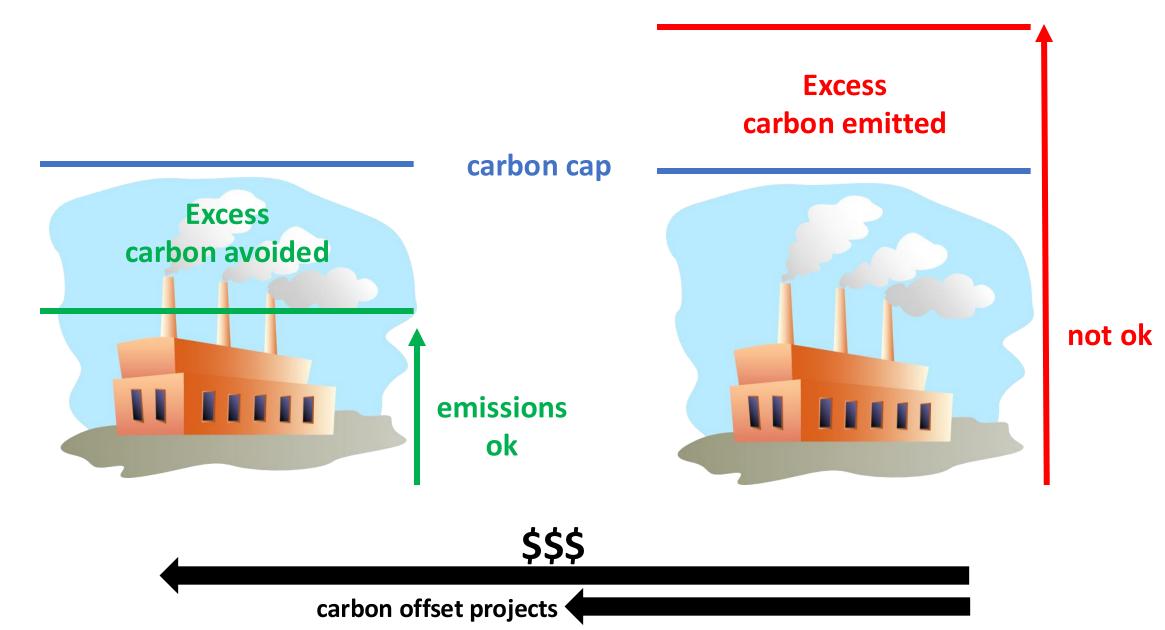
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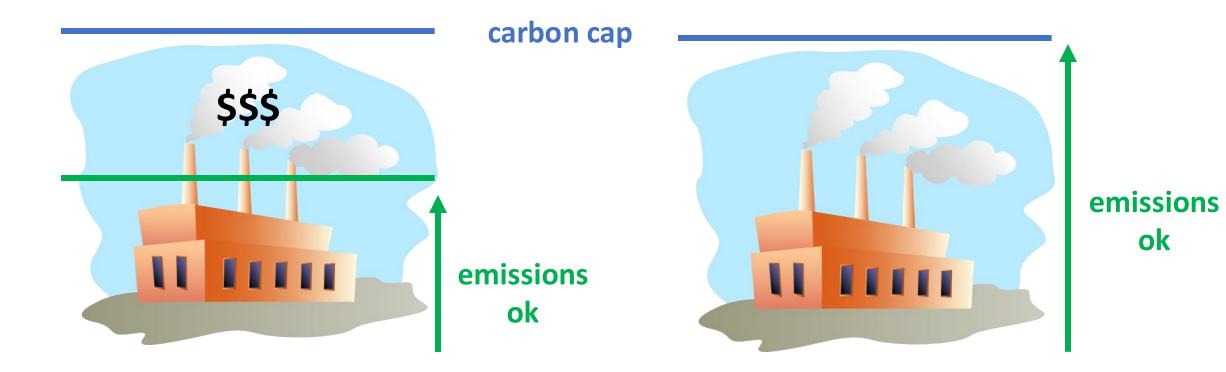
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- Major challenges remain:
 - Lack of comprehensive database or single standard
 - No updated carbon offset literature
 - Negative connotation





not ok





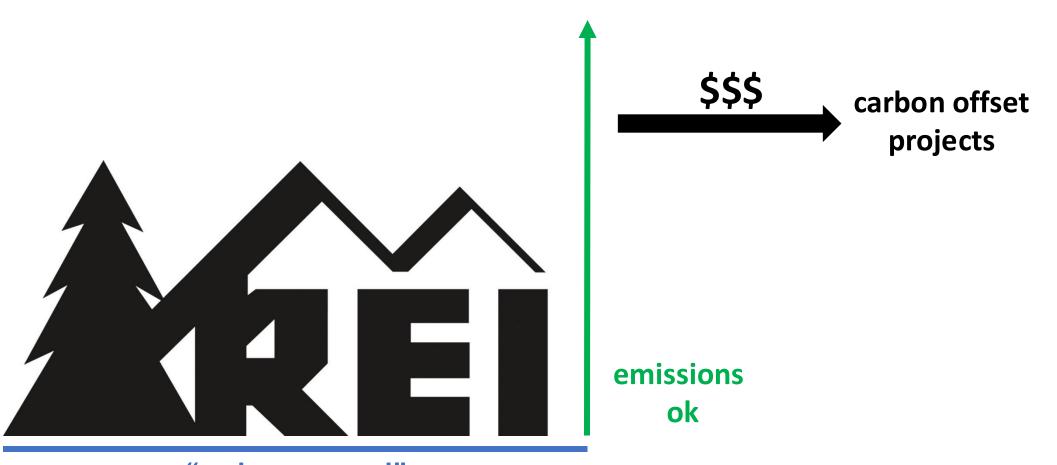


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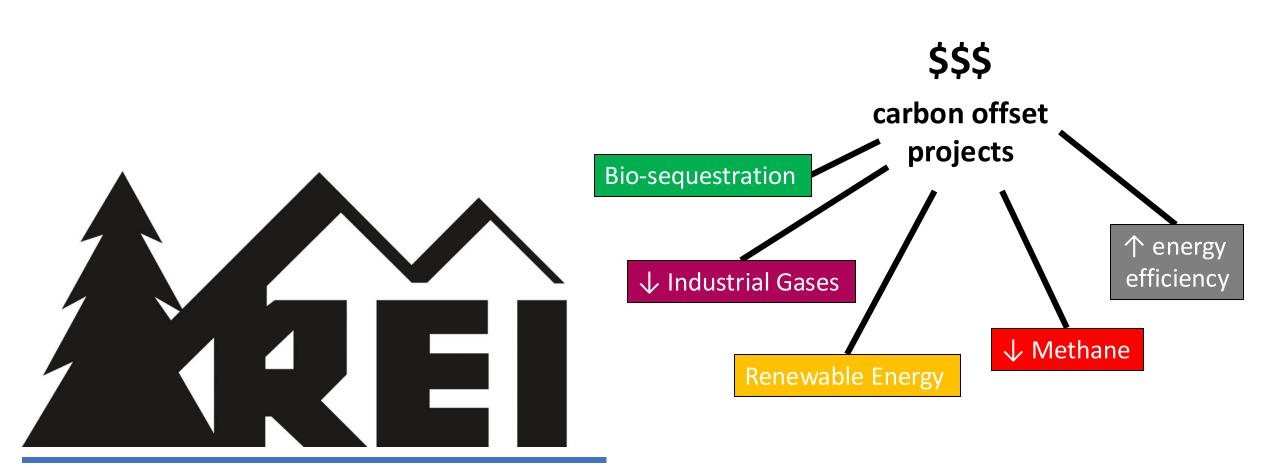


"carbon neutral"

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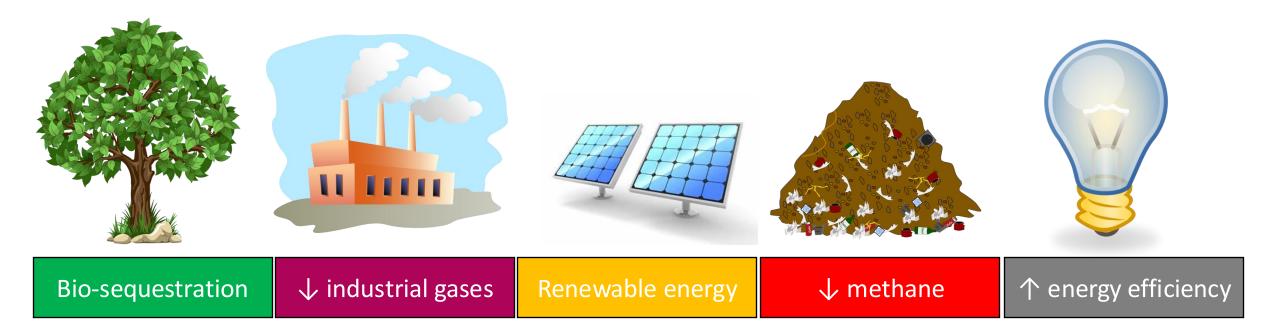


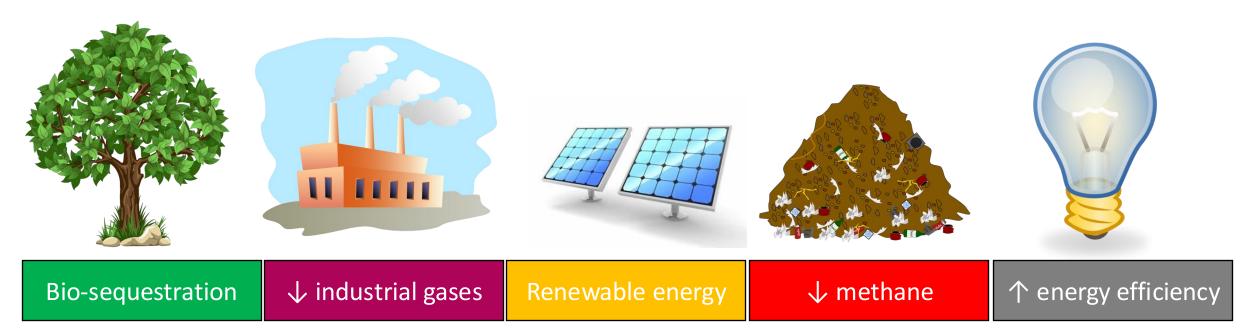
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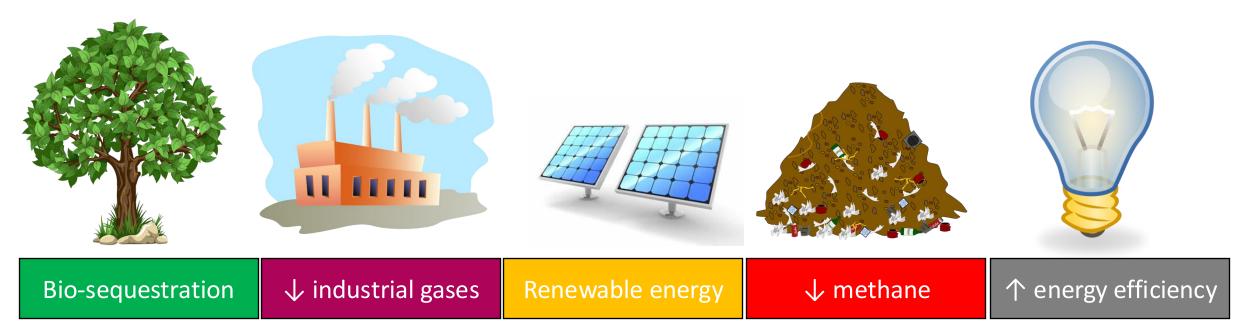
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Types of Projects

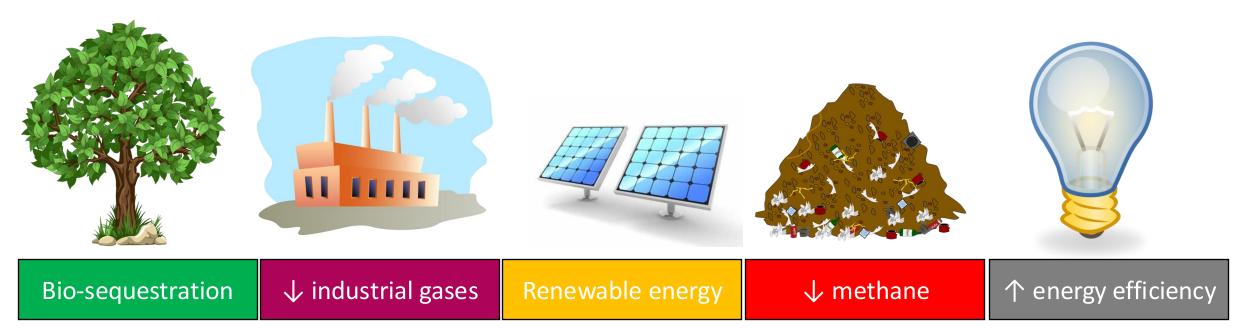




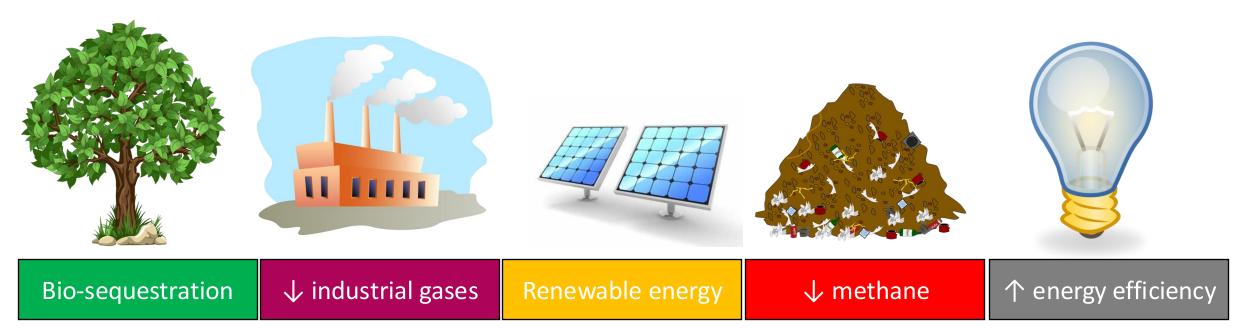
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- Baseline: How will success of the project be measured?
- Social/environmental impacts: Does the project help the host community?

Offset Pros and Cons: Bio-Sequestration

Definition: Increase sequestration or preserve sequestration in an area under threat (plants, trees, soil)

<u>Pros</u>	<u>Cons</u>	
Public support ¹	Permanence ¹	
EJ component ¹	Additionality ¹	
Protect biodiversity ²	Cyclical measurement issues ¹	
	Location dependent ¹	Bio-sequestration
	Leakage ²	

1. Ramseur, Jonathan L. (2009).

2. Kollmuss, A. (2008).

Offset Pros and Cons: Decreasing Industrial Gases

Definition: decrease/destroy non-CO₂ gases with high global warming potentials (GWP)

<u>Pros</u>	<u>Cons</u>
Cheap ²	Supplementary ¹
Large number of offsets ²	Few EJ components ²
	Perverse incentives ²



 \downarrow industrial gases

- 1. Ramseur, Jonathan L. (2009).
- 2. Kollmuss, A. (2008).

Offset Pros and Cons: Renewable Energy

Definition: Avoid emissions that would have been generated by fossil fuels; sell avoided emissions as offsets

<u>Pros</u>	<u>Cons</u>	
No more fossil fuels ²	Additionality (esp. RECs) ^{1,2}	
Low operating costs ²	Future additionality concerns ¹	
	High up-front costs ²	Renewable energy
	Controversial (hydro power) ²	

- 1. Ramseur, Jonathan L. (2009).
- 2. Kollmuss, A. (2008).

Offset Pros and Cons: Methane Destruction

Definition: decrease methane from uncontrolled sources (agricultural; waste management)

<u>Pros</u>	<u>Cons</u>
Capture and use as natural gas ²	Supplementary ¹
Easy to determine additionality ²	Disincentives to regulate ²



 \downarrow methane

- 1. Ramseur, Jonathan L. (2009).
- 2. Kollmuss, A. (2008).

Offset Pros and Cons: Energy Efficiency

Definition: Increasing efficiency requires less energy to get same output

<u>Pros</u>	<u>Cons</u>
"No regrets" ¹	Additionality ^{1,2}
	Double counting ¹



↑ energy efficiency

1. Ramseur, Jonathan L. (2009).

\$10

\$16





\$10

\$16



\$0.24/ounce



\$1.30/ounce

\$10

\$16



HARTAR HARTAR

\$0.24/ounce "Mountain Grown" beans

\$1.30/ounce Guatemalan Quetzal beans

\$10

\$16



\$0.24/ounce "Mountain Grown" beans Medium Roast



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\$10

\$16

Bodhi



\$0.24/ounce "Mountain Grown" beans Medium Roast Expires September 2020 \$1.30/ounce Guatemalan Quetzal beans Medium Roast Expires June 2020

\$10

\$16



Here trained He Price Location Type Timeline

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UC Irvine's Contribution

- UCI Climate Action Plan (2016)
 - Net-zero emissions by 2025
 - Reduce **31% Scope 1 and 2 emissions** using offsets
 - Reduce 89% Scope 3 emissions using offsets
- UCI should pursue **mission-consistent** offsets
 - These should benefit UCI students and the surrounding OC area
 - Once these projects are exhausted, UCI can expand their search
- The more offset projects, the more research opportunities

Discussion Questions

- 1. What are carbon offsets? Why would we buy them?
- 2. Why is important for carbon offsets to benefit a host community? What are some examples of possible benefits? Do you think the UC projects will benefit their host countries? Why or why not?
- 3. Reflect on the idea of carbon offsets. Do you support the idea? Why or why not.